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We claim:

1. A compound according to the formula $E-C_a-R-C_b-A$, wherein E is a therapeutic or diagnostic agent, R-is a reactive group, C_a and C_b are connector groups between E and R and between R and A, respectively, and A is a group having an affinity for human serum albumin, wherein affinity group A comprises a sequence of amino acid residues $-O_1-O_2-X_1-X_2-B$ in which the amino acid residues are independently selected from the group of all twenty naturally occurring amino acids.

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2. A compound according to claim 1 wherein affinity group A comprises the sequence -O₁-O₂-X₁-X₂-B- wherein:

amino acid residue O₁ is selected from the group consisting of phenylalanine, arginine, glutamine, tyrosine and tryptophan;

amino acid residue O₂ is selected from the group consisting of leucine, arginine, glutamic acid tryptophan and phenylalanine;

amino acid residue X₁ is selected from the group consisting of phenylalanine, tryptophan, methionine and tyrosine;

amino acid residue X₂ is selected from the group consisting of serine, arginine and glutamic acid; and

amino acid residue B is selected from the group consisting of serine, arginine and glutamic acid

3. A compound according to claim 2, wherein at least one of the amino acid residues is a D-amino acid and at least one is an L-amino acid.

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4. A compound according to claim 2, wherein one of the five amino acid residues is an L amino acid residue and the other four amino acid residues are D amino acid residues.

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- 5. A compound according to claim 3, wherein the L-amino acid residue is selected from the group consisting of the amino acid residue O₂, the amino acid residue X₁, and the amino acid residue X₂.
- 5 6. A compound according to claim 2, wherein one of the five amino acid residues is a D-amino acid residue and the other four amino acid residues are L-amino acid residues.
 - 7. A compound according to claim 6, wherein the D-amino acid residue is selected from the group consisting of the amino acid residue O_2 , amino acid residue X_1 , and amino acid residue X_2 .
 - 8. A compound according to claim 7, wherein the D-amino acid residue is the amino acid residue O₂.
 - 9. A compound according to claim 2, wherein O_1 is phenylalanine and O_2 is leucine.
 - 10. A compound according to claim 2, wherein O₁ is arginine and O₂ is arginine.
 - 11. A compound according to claim 2, wherein O_1 is glutamine and O_2 is glutamic acid.
 - 12. A compound according to claim 2, wherein O_1 is glutamic acid and O_2 is tryptophan.
 - 13. A compound according to claim 2, wherein O₁ is tryptophan and O₂ is tryptophan.
 - 14. A compound according to claim 2, wherein O_1 is tryptophan and O_2 is glutamic acid.
 - 15. A compound according to claim 2, wherein X_1 is tyrosine.

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- 16. A compound according to claim 2, wherein X_2 is glutamic acid.
- 17. A compound according to claim 2, wherein B is glutamic acid.
- 18. A compound according to claim 2, wherein O_1 is phenylalanine, O_2 is D-leucine, X_1 is tyrosine, X_2 is glutamic acid, and B is glutamic acid.
- 19. A compound according to claim 2, wherein the amino acid residue B is a C-terminal amino acid residue.
- 20. A compound according to claim 19, wherein the affinity group comprises the amino acid sequence $-O_1-O_2-X_1-X_2-B-NH_2$.
- 21. A compound according to claim 2, wherein the compound further includes a reactive group attached to the affinity group, and wherein the reactive group includes a functional group selected from the group consisting of carboxy, phosphoryl, alkyl esters, thioesters, phosphoesters, ortho esters, imidates, mixed anhydrides and disulphides.
- 22. A compound according to claim 21, wherein the reactive group is bonded directly to the O₁ amino acid residue in the affinity group.
- 23. A compound according to claim 22, wherein the reactive group is bonded to the O₁ amino acid residue by an amide linkage.
 - 24. A compound according to claim 21, wherein the reactive group has the formula -X-R₁-C(O)-, where C(O) is an alpha carboxyl, R₁ includes a substituted or unsubstituted aromatic group and X is selected from the group consisting of S, O and N.

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- 25. A compound according to claim 24, wherein X is bonded directly to an aromatic carbon atom in R_1 .
- 26. A compound according to claim 24, wherein R₁ is unsubstituted phenyl.
- 27. A compound according to claim 26, wherein the -X- and -C(O)- substituents are bonded to the unsubstituted phenyl is a para configuration.
- 28. A compound according to claim 24, wherein R₁ is phenyl substituted with one or more groups selected from the group consisting of a halogen, NO₂, SO₂NR₂, SO₃R, SO₂NH₂, SO₂NHF, NR₃⁺, CF₃, CCl₃, CBr₃, C=N, SO₃H, CO₂H, CO₂R, CHO, CORNH₂, NHR, NR₂, OH, NHCOCH₃, NHCOR, OCH₃, OR, CH₃, CH₂CH₃ and RC₆H₅.
- 29. A compound according to claim 24, wherein the reactive moiety is bonded directly to the O₁ residue via the carboxy, carbon.
- 30. A compound according to claim 21, further comprising a first connecting group connecting the reactive group and the affinity group.
- 31. A compound according to claim 30, wherein the first connecting group is bonded to the reactive group via an ester, thioester, amide, sulfonate ester or sulfonamide linkage.
- 25 32. A compound according to claim 30, wherein the first connecting group is bonded to the O₁ amino acid residue in the affinity group via an ester, thioester, amide, sulfonamide, urea, thiourea or carbamate linkage.
- 33. A compound according to claim 30, wherein the first connecting group includes a backbone chain of between about 1 and about 25 atoms.

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- 34. A compound according to claim 33, wherein the first connecting group includes a backbone chain of between about 2 and about 16 carbon atoms.
- 35. A compound according to claim 30, wherein the first connecting group includes an unsaturated carbon atom backbone chain of between about 1 and about 25 atoms.
- 36. A compound according to claim 21, further ir reluding an entity bonded to the reactive group.
- 37. A compound according to claim 36, wherein the entity is a therapeutic or diagnostic agent.
 - 38. A compound according to claim 36, wherein the entity is bonded directly to the reactive group by a linkage selected from the group consisting of an amide linkage, an ester linkage, a thioester linkage and a sulfonate ester linkage.
 - 39. A compound according to claim 38, wherein the entity is bonded to the reactive group by an ester or thioester linkage.
 - 40. A compound according to claim 36, further comprising a second connecting group connecting the entity to the reactive group.
 - 41. A compound according to claim 40, wherein the second connecting group is bonded to the entity by an ester, thioester, amide, sulfonate ester or sulfonamide linkage.
 - 42. A compound according to claim 40, wherein the second connecting group is bonded to the reactive group by an ester, thioester, amide or sulfonate ester linkage.
- 43. A compound according to claim 40, wherein the second connecting group includes a backbone chain of between about 1 and about 25 atoms.

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- 44. A compound according to claim 43, wherein the second connecting group includes a backbone chain of between about 2 and about 16 carbon atoms.
- 5 45. A compound according to claim 40, wherein the second connecting group includes an unsaturated carbon atom backbone chain of between about 1 and about 25 atoms.
 - 46. A compound according to claim 36, wherein the entity comprises a biotinyl group.
 - 47. A compound according to claim 46, wherein the biotinyl group is bonded directly to the reactive group by an ester, thioester or amide linkage.
 - 48. A compound according to claim 46, wherein the reactive group has the formula X-Ph-C(O)-, and where X is oxygen, sulfur or nitrogen.
 - 49. A compound according to claim 48, wherein the -X- and -C(O)- substituents on the Ph group are bonded is a para configuration.
 - 50. A compound according to claim 47, further comprising a second connecting group connecting the biotin group to the reactive group.
 - 51. A compound according to claim 50, wherein the second connecting group is bonded to the biotin group by an amide linkage.
 - 52. A compound according to claim 50, wherein the second connecting group is -NH-(CH₂)_n-C(O)-, where n is an integer between 1 and 25.
- 53. A compound according to claim 52, wherein the second connecting group is

 -NH-(CH₂)₅-C(O)-.

- 54. A compound according to claim 52, wherein the second connecting group is -NH-CH₂-C(O)-.
- 55. A compound selected from the group consisting of biotin-S-Ph-C(O)-FlYEE-NH₂, biotin-OPh-C(O)-FlYEE-NH₂, LC-biotin-S-Ph-C(O)-FlYEE-NH₂, biotin-Gly-OPh-C(O)-FlYEE-NH₂, fluorescein-Gly-OPh-FlYEE-NH₂, LC-biotin-OPh-C(O)-FlYEE-NH₂, argatroban-AEA₃-βAla-Gly-OPh-C(O)-FlYEE-NH₂, and fluorescein-thiourea-AEA₃-Gly-OPh-C(O)-FlYEE-NH₂.
- 10 56. A method for screening for the affin ty of a compound for human serum albumin, comprising the steps of:
 - a) immobilizing the albumin on a test substrate;
- b) incubating the compound with the albumin under conditions that support covalent interaction between the compound and the albumin;
 - c) quenching the interaction between the abumin and the compound; and
- d) assaying for activity of the albumin, wherein the compound is of the formula E-C_a-R-C_b-A, wherein E is a therapeutic or diagnostic agent, R is a reactive group, C_a and C_b are connector groups between E and R and between R and A, respectively, and A is a group having an affinity for albumin, wherein affinity group A comprises a sequence of amino acid residues in which the amino acid residues are independently selected from the group of all twenty naturally occurring amino acids.
 - 57. A method according to claim 56 wherein the entity E is selected from the group consisting of biotin, fluorescein and argatroban.

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